

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019	2020	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)	
	£	£	£	%				
1 Balances Brought Forward	108,576	113,584				Explanation of % variance from PY opening balance not required - Balance brought forward agrees		
2 Precept or Rates and Levies	33,637	33,638	1	0.00%	NO			
3 Total Other Receipts	23,739	44,470	20,731	87.33%	YES		£21k grant funding was obtained to replace old heating system in the village hall with a new heat and ventilation system. The total cost of project was to be in the order of £75k with £50k parish funds committed to it. Another £4k grant funding is due in 2020/21 to balance.	
4 Staff Costs	9,451	11,812	2,361	24.98%	YES		Significant pay award following review, also additional cost as pension payments rose in line with legislation.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6 All Other Payments	42,917	117,572	74,655	173.95%	YES		£75k was spent on the village hall heating system with £25k income from grant due to offset an overall cost of £50k parish funds. £21k of the grant has been received; £4k awaited.	
7 Balances Carried Forward	113,584	62,308			NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	113,584	62,308				VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,192,360	1,192,360	0	0.00%	NO			
10 Total Borrowings	0	0	0	0.00%	NO			
	Rounding errors of up to £2 are tolerable							
	Variances of £200 or less are tolerable							
	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)							