

**Minutes of the Meeting of the Finance Committee of Parbold Parish Council at 7.30 pm on Wednesday 27th November 2013 at Parbold Village Hall.**

**1. To record apologies for absence**

**Present:** Cllr Arnold, Cllr Bailey, Cllr Butts, Cllr Murrin-Bailey, Cllr Stewart.

Apologies were accepted from Cllr Wess and Cllr Bithell.

**2. To receive declarations of interest:** None declared.

**3. Approval of financial risk assessment documentation**

The Asset Register, Financial Risk Management Policy and Finance Risk Management Register were amended for 2013/14 financial year and prepared for approval at the next full Council Meeting. It was noted that the External Audit requires asset values to be set as at 2010, with only written-off items removed and new purchases added, rather than allowing any depreciation/appreciation amendments.

**4. To receive Financial Update on monies spent in Financial Year 2013/14**

Bank reconciliation to end of October 2013 was prepared, with figures for spend up to this date compared to the budget figures set last year. Overspends were noted on Bramble Way car park and resurfacing of The Common Car Park due to excessive potholing.

Projected income figures for 2014 were also considered with the £600 pitch rental fee remarked upon. This figure is within the current contract with Shevington Sharks Rugby League Club. The Parish Council aims to rent out the fields to their full capacity and more income from rental may be achievable. However, this is currently the only agreed figure for the financial year 2014/5 that can be relied upon as guaranteed income from pitch rental.

**5. To consider budget for Financial Year 2014/15**

The budget figures were amended, and will be presented with these minutes for approval at the next full Council Meeting on the 6th December 2013. Full Council also to consider reducing meeting room costs by proposal that working committees meet privately and by reviewing annual subscription memberships, particularly LALC.

**6. To determine proposed level of precept**

The proposed level of precept was considered to be adequate remaining at the same level of £30,000.

There being no further business, the Chairman closed the meeting at 9.15 pm.

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*Chairman - Cllr B Arnold*

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*Clerk & RFO - Mrs E-A Broad*

*6th December 2013*